



**THE CMD
REGIONAL MARKETS
CONFERENCE 2017**

Welcome



Welcome to the inaugural CMD Regional Markets Conference.

We are excited to bring together such a skilled and diverse group of experts and stakeholders to create better economic outcomes for regional Australians.

Distance and transportation costs associated with remoteness have always been an impediment to thick, competitive markets in regional areas.

However, recent advances in information technologies, economists' improved understanding of the determinants of market competitiveness, and innovations in market design offer promising new avenues to mitigate the tyranny of distance.

Dr David Byrne, Associate Professor Tom Wilkening, Assistant Professor Soumendu Sarkar, Professor Anthony Scott and I will present relevant and current research at the Conference. We will also have two Policy Roundtable sessions with experts from the University of Melbourne, ACCC, Victorian Department of Treasury and Finance, the Grattan Institute and the Productivity Commission.

We are grateful for the generous support of the Samuel and June Hordern Endowment and the University of Melbourne's Faculty of Business and Economics, with regard to this conference program and the broader research project it supports.

Enjoy the conference and the inspirations that will emerge from it.

Simon Loertscher

Improving Economic Outcomes for Regional Australians

The CMD Regional Markets Conference 2017

This program is generously supported by the Samuel and June Hordern Endowment and the Faculty of Business and Economics.

Monday 11 December 2017

Woodward Conference Centre
The University of Melbourne

Welcome

8.45 am – 9.00 am	Welcome and Opening Remarks	Dr David Byrne Director - Capability Building, Centre for Market Design, University of Melbourne Professor Paul Kofman Sidney Myer Chair of Commerce and Dean - Faculty of Business and Economics, University of Melbourne Mr Rupert Myer AO Chairman, The Aranday Foundation
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Land and Water Markets

<p>9.00 am – 10.30 am</p>	<p>Research Presentations</p> <p>Session Chair: Dr Ivan Balbuzanov Department of Economics, University of Melbourne</p>	<p>Associate Professor Tom Wilkening Department of Economics, University of Melbourne</p> <p>Professor Simon Loertscher Director - Centre for Market Design, University of Melbourne</p> <p>Assistant Professor Soumendu Sarkar Department of Policy Studies, TERI University, India</p>
<p>10.30 am – 11.00 am</p>	<p>Morning Tea</p>	
<p>11.00 am – 12.30 pm</p>	<p>Policy Roundtable Land and Water Markets</p> <p>Moderator: Professor Simon Loertscher</p> <p>Session Chair: Dr Ivan Balbuzanov</p>	<p>Professor Jane Doolan Commissioner, Productivity Commission</p> <p>Mr Shashi Karunanethy PhD Candidate, Department of Economics, University of Melbourne</p> <p>Mr Daniel Norrie Economist, Red Tape Commissioner’s Office, Department of Treasury and Finance, Victoria</p>
<p>Q&A</p>		
<p>12.30 pm – 1.30 pm</p>	<p>Lunch</p>	

Isolation and Information in Regional Markets

<p>1.30 pm – 3.00 pm</p>	<p>Research Presentations</p> <p>Session Chair: Dr Aaron Barkley, Department of Economics, University of Melbourne</p>	<p>Dr David Byrne Director - Capability Building, Centre for Market Design, University of Melbourne</p> <p>Professor Anthony Scott Program Director - Melbourne Institute of Applied Economic and Social Research, University of Melbourne</p>
<p>3.00 pm – 3.30 pm</p>	<p>Afternoon Tea</p>	
<p>3.30 pm – 5.00 pm</p>	<p>Policy Roundtable</p> <p>Market Power in Regional Markets</p> <p>Moderator: Dr David Byrne</p> <p>Session Chair: Dr Aaron Barkley</p>	<p>Mr Nick Cooke Director - Agriculture Unit, Australian Competition and Consumer Commission</p> <p>Professor John Freebairn Ritchie Chair in Economics, Department of Economics, University of Melbourne</p> <p>Mr Paul Lindwall Commissioner, Productivity Commission</p> <p>Ms Danielle Wood Program Director - Budget Policy and Institutional Reform, Grattan Institute</p>
<p>5.00 pm – 6.00 pm</p>	<p>Q&A</p>	
	<p>Wrap-up networking event</p>	

About the Centre for Market Design

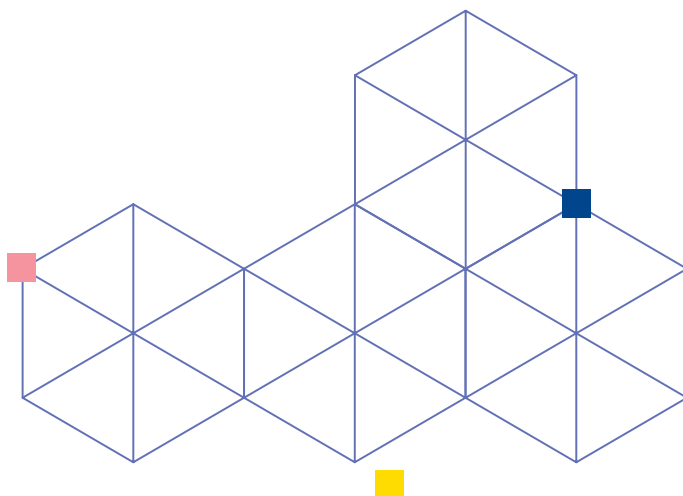
The Centre for Market Design is hosted by the University of Melbourne's Department of Economics and jointly funded by the Commonwealth Treasury, the Victorian Department of Treasury and Finance, and the University of Melbourne.

The Centre focuses on the design of markets and institutions and as such has expertise in economic theory, mechanism design, experimental economics, auction theory, matching markets, industrial organization, and structural econometrics.

The CMD's mission is grounded on the view that economics is an applied science with equal emphasis on both words. It uses its research as the foundation to build economic capability, impact microeconomic policy and legislation, and engage with government and industry partners on applied projects that enhance economic competitiveness.

Currently, the Centre has multiple projects in progress with government and industry partners including; Commonwealth Treasury, West Australian Department of Commerce, New South Wales Government Fair Trading, Children's Court of Victoria, Transurban and South East Water.

We also run executive education programs tailored specifically to government and enterprise requirements.





If you would like to know more about our programs get in touch:

Centre for Market Design (CMD)

The University of Melbourne
Level 4, 111 Barry Street,
Carlton, Victoria, 3010
Australia.

T: + 61 3 8344 8805

E: enquiries@cmd.org.au

W: cmd.org.au



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THE UNIVERSITY OF
MELBOURNE



Australian Government
The Treasury



Treasury
and Finance